



NSIC-CRISIL Performance and Credit Rating for Small Scale Industries

Sharpex Filters (India) Private Limited, Maharashtra
has been awarded an NSIC-CRISIL Rating of



on October 14, 2009.

This rating indicates 'Highest Performance Capability and High Financial Strength'.

This rating is valid till October 13, 2010.

With regards,

A handwritten signature in black ink, appearing to read "Roopa Kudva".

Roopa Kudva

Managing Director and Chief Executive Officer